



Hong Kong Adventure Corps

年報

Annual Report

2017 - 18



Hong Kong Adventure Corps Ltd. is a registered charity

Contents 目錄

Vision – Mission – Values	1	理想 – 使命 – 信念
Introduction	2	簡介
Chairman's Report	3	主席報告
Statistics Report	4	統計報告
The Board of Directors	5	董事局成員
List of Officer-in-Command of Squadron	6	中隊指揮官名單
Award List	7	獎項
Hong Kong Cadet Forces Medal for Distinguished Service	7	香港青年團隊卓越獎章
Hong Kong Cadet Forces Medal for Meritorious Service	7	香港青年團隊榮譽獎章
Hong Kong Cadet Forces Medal	7	香港青年團隊獎章
Commandant's Commendation Lanyard	7	司令嘉許笛繩
List of Scholarship Recipient and Donor	7	獎學金得獎者名單及捐助人士
The Grantham Uniformed Youth Groups Outstanding Service Award	7	葛量洪青少年制服團隊傑出服務獎
Community Services	8	年度服務
Community Services to NGO/ School/ Government Department	9	為其他非政府機構/學校/政府部門提供年度服務
List of Squadron / Troop	10	各中隊及所屬學校分隊
Audited Financial Report 2017-18	11-20	2017-18 年度財政報告
Acknowledgements		鳴謝

理想-使命-信念

Vision-Mission-Values

我們的理想

Our Vision

香港少年領袖團旨在繼往開來，成為一支具有卓越成就的青少年制服隊伍。在強調紀律及團隊精神的氣氛下，為青少年提供具軍事特色、艱辛而富挑戰性的高質素領袖訓練，藉以對香港作出廣受認同的實質貢獻。

The Hong Kong Adventure Corps intends to build on the progress we have made and to establish our position in the very first rank of uniformed youth leadership organizations - providing tough, challenging, high-quality training with a distinctive military flavour, in an atmosphere of discipline and esprit de corps, and thereby making a substantial and widely-recognized contribution to Hong Kong.

我們的使命

Our Mission

藉軍旅及歷險訓練，鍛鍊青少年男女的責任感、自信心、應變能力、毅力及服務精神，使得以發展個人品格及領導才能。

To help young people to develop their character and skills through training which promotes qualities of responsibility, self-reliance, resourcefulness, endurance, perseverance and a sense of service to the community.

我們的信念

Our Values

1. 要獻身服務而不炫耀，並肩訓練和服務而不自私。
2. 要使訓練能激發鬥志、要求嚴格，同時兼顧安全。
3. 義務指導員要有豐富經驗、積極進取；以團隊榮譽為重，照顧隊員、保其安全為首要，一己安逸放最後。
4. 團員要體格強健、訓練有素、嚴守紀律、堅毅果斷、待人有禮、積極上進、永不灰心、表現團隊精神。
5. 退伍團員要積極獻身社會，對社會負責。
6. 要效忠團隊，深信其工作之重要，尊重其各種傳統。

1. Service, not Show, Comradeship, not Self.
2. Training which is demanding, stimulating, but, as far as possible, safe.
3. Volunteer instructors who are experienced and highly-motivated and believe that the honour of the Corps comes first, the welfare and safety of those they lead come next and their own ease and comfort come last.
4. Cadets who are disciplined, fit, resolute and well-trained and display initiative, optimism, courtesy and team spirit.
5. Retreated cadets who stand out as useful, responsible and active members of the Hong Kong community.
6. A shared loyalty to the Corps, a sincere belief in the importance of its work and a deep respect for its traditions.



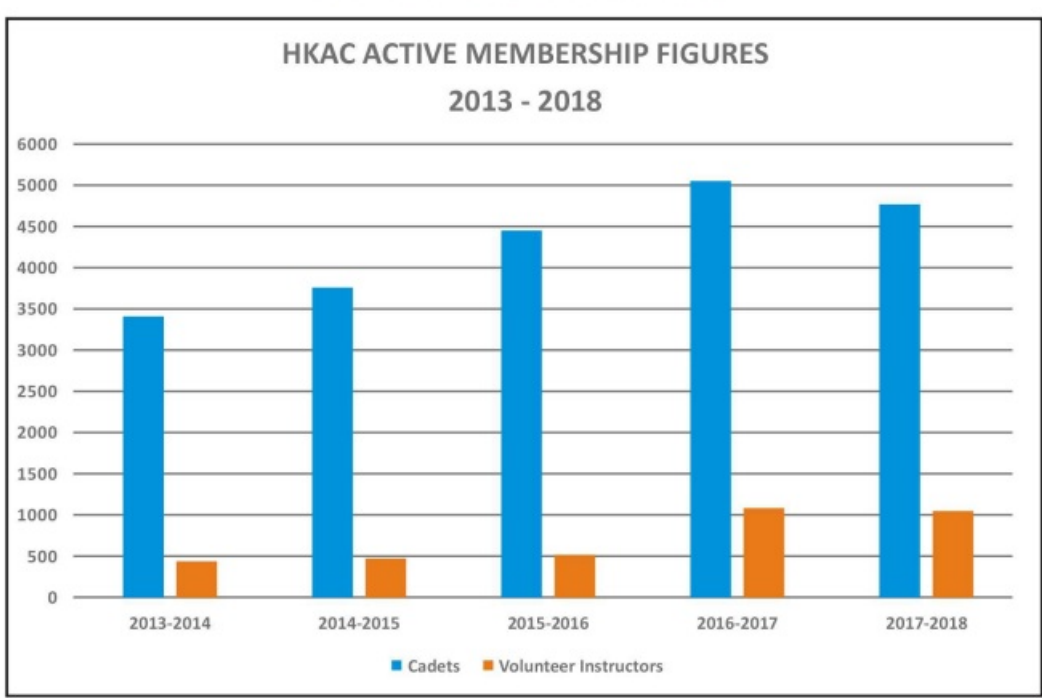
香港少年領袖團 Hong Kong Adventure Corps

簡介 Introduction

「香港少年領袖團」是香港其中一隊青少年制服隊伍，亦是一註冊慈善機構。本團於1995年9月4日成立，前身是已解散之皇家香港軍團(義勇軍)少年領袖團。本團的宗旨是為8至21歲的青少年提供軍旅形式的紀律及領袖訓練。

The Hong Kong Adventure Corps (The Corps) is one of the uniformed youth groups and a registered charity in Hong Kong. The Corps, established on 4 September 1995, is the successor of the Junior Leaders Corps of the disbanded Royal Hong Kong Regiment (The Volunteers). The Corps aims at providing adventurous and disciplined type of training with distinct military flavour to the youth aged between 8 and 21.

MEMBERSHIP GROWTH



Instructors 1040
Cadets 4767



主席報告 Chairman's Report

香港少年領袖團於1995年成立，前身是已解散之「皇家香港軍團(義勇軍)」轄下的少年領袖團。在過去20多年內，有超過14,000位成年義務導師及青少年先後加入本團，參與各式各樣的訓練活動，及為本港社會提供義務的社區服務。

本團的理念是透過獨特的軍事形式紀律訓練及歷奇體驗活動，致力將青少年培養成為擁有個人特質、具領導才能和責任感、獨立、守紀律、富有自信及團隊合作精神的領袖，以達致個人全人的發展。

我們非常自豪，於過去20多年內本團擁有一批忠誠及經驗豐富的義務導師，陪伴上千青少年走過其個人發展之道路。我們樂見一些表現優秀的學員，獲晉升為導師及各級長官，把學得的知識和經驗薪火相傳，一代接一代的傳承下去。當中不少表現出色的學員成長後更選擇加入各紀律部門，以服務社會作為終身事業。

本人僅代表香港少年領袖團向過去20多年來透過不同方式支持本團的發展，及眾多持續無私地貢獻時間和精神帶領訓練活動的義務導師，致以衷心謝意。您們每一分的貢獻，都是本團協助推動香港青少年培訓和發展工作的重要元素。

The Hong Kong Adventure Corps was established in 1995 and it was previously known as the Junior Leaders Corps of the Royal Hong Kong Regiment (The Volunteers). There are over 14,000 voluntary adult instructors and youth members joined over the past 23 years. We have participated in a great variety of training programmes and have offered volunteer services to communities.

With emphasis on the discipline training with distinctive military flavor and experiential adventurous-based activities, the Corps aims to develop the young generation with personal unique quality and leadership, nurturing them into an independent, disciplinary, responsible, self-confident and an all rounded individual with teamwork spirits.

We would proudly share that our loyal and experienced officers and instructors had accompanied and guided thousands of the young generation through their growth and development. We witnessed many well-trained members being promoted to officers and instructors who have passed on their knowledge and experiences gained to the next generation and so on. Some elite-members even have joined the disciplined forces and aimed to serve the community as their life-long career.

On behalf of the Corps, we would like to express our sincere gratitude to those who offered their generous support to the Corps in the past twenty plus years. Your supports undoubtedly play an important role in nurturing the youth development in Hong Kong.

楊敏健

YEUNG Man-kin, Norman

統計報告 Statistics Report

The Hong Kong Adventure Corps has achieved the following cadet training, major events and community services for the fiscal year 2017/18 (from 1 April 2017 to 31 March 2018).

1. No. of Members

Cadets:	4,767
Instructors:	1,040

2. Cadet Training Service

No. of Squadron:	13
No. of Training Hours:	3,245

Unit	Weekend Training	Weekday Training	Camp Training	Community Service
A Sqn	11	1	2	7
B Sqn	9		3	
C Sqn	7	1	2	3
D Sqn	12		2	
E Sqn	12		3	1
F Sqn	12			2
H Sqn	7	2	1	17
S Sqn	12		3	3
Training Sqn	8		2	
Shun Lee Sqn	2	1	1	4
Ma Ko Pan Sqn	4	8	2	
Junior Dragons Sqn	1	10	1	
Guard Tp	3	2		
Band	11	1		11

3. Major Events

No. of Major Events:	26
No. of Man Hours:	8,167
No. of Participants:	772

4. Community Services

No. of Community Services:	75
No. of Man Hours:	10,997
No. of Participants:	1,200



董事局成員 The Board of Directors

(2017 - 2018)

主席
楊敏健先生

Chairman
Mr. YEUNG Man-kin, Norman

副主席 鍾志勤少校
Deputy Chairman
Maj CHUNG Chi-kan, Teddy

董事
黃衛民上校
鮑志良上校
姜柏松中校
鍾健強中校
陳金海中校
鄭健滿少校
陳強佳少校
卓建立少校
劉偉光少校
陳偉佳博士
莊國盛先生
周仲賢先生

Directors
Col WONG Wai-man, Matthew, ED
Col PAU Chi-leung, Joseph, BBS, MBE, ED
Lt Col KEUNG Pak-chung, MBE, ED
Lt Col CHUNG Kin-keung, ED
Lt Col CHAN Kam-hoi, Patrick, PMSM
Maj CHENG Kin-moon
Maj CHAN Keung-kai, Patrick
Maj CHEUK Kin-lop
Maj LAU Wai-kwong, Billy
Dr. CHAN Wai-kai
Mr. CHONG Kwok-shing, John
Mr. CHOW Chung-yin, Hillman

名譽法律顧問
楊敏健先生

Hon. Legal Advisor
Mr. YEUNG Man-kin, Norman

名譽司庫
莊國盛先生

Hon. Treasurer
Mr. CHONG Kwok-shing, John

名譽核數師
蔡光裕先生

Hon. Auditor
Mr. CHOI Kwong-yu, Danny

團執行秘書
何國松先生

Corps Executive Secretary
Mr. HO Kuok-chung, Calvin

團總部

司令
黃衛民上校

Commandant
Colonel WONG Wai-man, ED

副司令
鍾健強中校

Deputy Commandant
Lieutenant Colonel CHUNG Kin-keung, ED

副司令
陳金海中校

Deputy Commandant
Lieutenant Colonel CHAN Kam-hoi, Patrick, PMSM

總參事
姜柏松中校

Chief Staff Officer
Lieutenant Colonel KEUNG Pak-chung, MBE, ED

副官
麥偉傑上尉

Adjutant
Captain MAK Wai-kit, David

團士官長
黃禮明一級准尉

Corps Sergeant Major
WO1 WONG Lai-ming

高級准尉
何玉華一級准尉

Senior Warrant Officer
WO1 HO Yuk-wa

團執行秘書
何國松先生

Corps Executive Secretary
Mr. HO Kuok-chung, Calvin



(所有董事及導師均屬義務性質，並付出私人時間、精力與專業知識，帶領及發展本團一切事務。)



中隊指揮官名單

List of Officer-in-Command of Squadron

A Sqn/中隊 林榮耀少校	Major LAM Wing-yiu
B Sqn/中隊 鄺志強少校	Major KWONG Chi-keung
C Sqn/中隊 趙國樑少校	Major CHIU Kwok-leung
D Sqn/中隊 吳宇衡少校	Major NG Yu-hang
E Sqn/中隊 卓建立少校	Major CHEUK Kin-lop
F Sqn/中隊 陳金海中校 PMSM	Lt Col CHAN Kam-hoi, PMSM
H Sqn/中隊 陳強佳少校	Major CHAN Keung-kai
S Sqn/中隊 黎永基少校	Major LAI Wing-kei
Trg Sqn/中隊 鄭健滿少校	Major CHENG Kin-moon
SL Sqn/中隊 麥德彰少校	Major MAK Tak-cheung
MKP Sqn/中隊 鄭佩殷上尉	Captain CHENG Pui-yan
HD Sqn/中隊 梁詩敏上尉	Captain LEUNG Sze-man
JD Sqn/少龍中隊 姜柏松中校 MBE ED	Lt Col KEUNG Pak-chung, MBE ED



獎項 Award List



香港青年團隊卓越獎章 Hong Kong Cadet Forces Medal for Distinguished Service

鍾健強 CHUNG Kin-keung, ED
林榮耀 LAM Wing-yiu
吳宇衡 NG Yu-hang



香港青年團隊榮譽獎章 Hong Kong Cadet Forces Medal For Meritorious Service

冼鼎光 SIN Ting-kwong
梁儉湛 LEUNG Kim-cham
陸桐光 LUK Tung-kwong
談朗傑 TAM Long-kit



香港青年團隊獎章 (十年長期服務) Hong Kong Cadet Forces Medal (For 10 Years Long Service)

李成 LEE Shing
葉永昌 YIP Wing-cheung
姚海來 YIU Hoi-loi
章漢璋 CHEUNG Hon-cheung
黃文山 WONG Man-shan
伍晃霆 NG Fong-ting
高小威 KO Siu-wai
梁玉霞 LEUNG Yuk-ha
孫德雄 SUEN Tak-hung
曾天諾 TSANG Tin-lok
王天佑 WONG Tin-yau
黃文輝 WONG Man-fai
黃思維 WONG Sze-wai
關婉珊 KWAN Yuen-shan

司令嘉許笛繩

Commandant's Commendation Lanyard

朱梓軒 CHU Tsz-hin
李為賢 LI Wai-yin
徐錦萍 TSUI Kam-ping
劉智仁 LAU Chi-yan
陳泓錦 CHAN Wang-kam
陳家茵 CHAN Ka-yan
羅志偉 LAW Chi-wai

獎學金贊助人名單

List of Scholarship Donor

陳偉聰榮譽上尉
Hon. Captain CHAN Wai-chung, Ricky
李潔薇榮譽上尉
Hon. Captain LI Kit-mei, Francis
關清霞醫生
Dr. KWAN Ching-ha, Bonnie

獎學金得獎者名單

List of Scholarship Recipient

陳岳汛 CHAN Ngok-shun
林語嫣 LAM Yu-yin
張婷婷 CHEUNG Ting-ting

葛量洪青少年制服團隊傑出服務獎

The Grantham Uniformed Youth Groups Outstanding Service Award

張貞貞 CHEUNG Ching-ching

年度服務 2017 - 18 Community Services

- 1 香港龍獅節
- 2 公益金香港九龍百萬行
- 3 公益金新界百萬行
- 4 公益金全港賣旗日
- 5 漁農美食嘉年華
- 6 香港警察田徑會竇文錦標賽
- 7 水務署新春嘉年華
- 8 香港國際機場演習
- 9 樂施會毅行者
- 10 七一回歸金紫荊升旗禮
- 11 十一國慶金紫荊升旗禮
- 12 十一國慶香港海防博物館升旗禮
- 13 五四青年節金紫荊升旗禮
- 14 中國沿岸馬拉松服務
- 15 皇家香港軍團(義勇軍)協會周年晚宴
- 16 永不放棄同學會
- 17 香港重光紀念日儀式
- 18 和平紀念日儀式
- 19 加拿大二戰紀念儀式
- 20 中國人民抗日戰爭勝利紀念日儀式
- 21 同心同根萬里行
- 22 防止虐待兒童會賣旗日
- 23 盲人觀星營
- 24 乳癌基金會慈善步行籌款
- 25 獅子會腎病教育中心慈善步行籌款
- 26 動物醫生慈善步行籌款日
- 27 退伍軍人福利會賣旗日
- 28 維港渡海泳2018
- 29 昂步棧道2018
- 30 特區政府施政十件大事評選啟動儀式

總服務時數：19,164 小時

Total number of Service Hours : 19,164 Man-hour



為其他非政府機構 / 學校 / 政府部門 提供年度服務

2017 - 18

Community Services to NGO / School / Government Department

- 1 教育局多元智能躍進計劃
- 2 入境事務處
- 3 馬錦明慈善基金馬陳瑞喜紀念中學
- 4 杭州青少年活動中心
- 5 天行者
- 6 香港航空青年團
- 7 培基小學(基督女少年軍)
- 8 民眾安全服務隊
- 9 永不放棄同學會
- 10 My Passion for Lift 培訓中心
- 11 明愛元朗陳震夏中學
- 12 循道衛理聯合教會李惠利中學
- 13 基督教香港信義會信義中學
- 14 中華基督教會基協中學
- 15 中華基督教會上水堂
- 16 香港聖約翰救傷隊新界少青團
- 17 香港城市大學訓練營
- 18 國際扶輪社第3450地區慈善基金
- 19 迦密中學
- 20 耀中國際學校(中學部)
- 21 耀中國際學校(小學部)
- 22 青松侯寶垣中學
- 23 香港海事青年團
- 24 優才(楊殷有娣)書院(中學部)訓練營
- 25 醫療輔助隊少年團
- 26 培基小學(幼童軍)
- 27 天主教培聖中學
- 28 九龍三育中學
- 29 上水官立中學
- 30 明愛專上學院
- 31 香港樂善會
- 32 1st Hong Kong Canadian Scout Group



中隊及所屬學校分隊

List of Squadron, School Squadron /Troop

A 中隊	路德會呂祥光中學 伊利沙伯中學舊生會中學	Lui Cheung Kwong Lutheran College Queen Elizabeth School Old Students' Association Secondary School
B 中隊	地利亞修女紀念學校 (協和) 香港中國婦女會馮堯敬紀念中學	Delia Memorial School (Hip Wo) The Hong Kong Chinese Women's Club Fung Yiu King Memorial Secondary School
C 中隊	惠僑英文中學 香港道教聯合會圓玄學院第一中學	Wai Kiu College Hong Kong Taoist Association The Yuen Yuen Institute No.1 Secondary School
D 中隊	棉紡會中學	Cotton Spinners Association Secondary School
E 中隊	天主教伍華中學 順德聯誼總會胡兆熾中學	Ng Wah Catholic Secondary School Shun Tak Fraternal Association Seaward Woo College
F 中隊	香港紀律部隊子弟	Children of the Disciplined Services
H 中隊	浸會大學附屬學校黃錦輝中小學 伊利沙伯中學舊生會湯國華中學 圓玄學院妙法寺陳呂重德紀念中學 道慈佛社楊日霖紀念學校 才俊學校 順德聯誼總會翁祐中學	Hong Kong Baptist University Affiliated School Wong Kam Fai Sec. & Pr. School Queen Elizabeth School Old Students' Association Tong Kwok Wah Secondary School MFBM Chan Lui Chung Tak Memorial College Buddhist To Chi Fat She Yeung Yat Lam Memorial School Choi Jun School Shun Tak Fraternal Association Yung Yau College
S 中隊	金文泰中學 皇仁舊生會中學 天主教南華中學 培僑中學 培僑書院	Clementi Secondary School Queen's College Old Boys' Association Secondary School Nam Wah Catholic Secondary School Pui Kiu Middle School Pui Kiu College
訓練中隊	A、B、C、D 及 E 分隊成員組成	Members from the A, B, C, D & E Squadrons
順利中隊	順利天主教中學	Shun Lee Catholic Secondary School
可道中隊	齋色園主辦可道中學	Ho Dao College Sponsored by Sik Sik Yuen
馬可賓中隊	香港神託會主辦馬錦明慈善基金 馬可賓紀念中學	Stewards Ma Kam Ming Charitable Foundation Ma Ko Pan Memorial College
少龍中隊	深水埗官立小學 青松侯寶垣小學	Sham Shui Po Government Primary School Ching Chung Hau Po Woon Primary School
團樂隊	Band	

學員總人數 Total number of Cadets : 4,767

義務導師人數 Total number of voluntary Instructors : 1,040

AUDITED ACC. COPY

Ref: H650

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Directors' report
and
audited financial statements
for the year ended 31 March 2018



BAKER TILLY
HONG KONG | 天職香港

www.bakertillyhk.com

An independent member of Baker Tilly International

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Contents

	Page
Directors' report	1 - 2
Independent auditor's report	3 - 5
Statement of profit or loss and other comprehensive income	6
Statement of financial position	7
Statement of changes in funds	8
Statement of cash flows	9
Notes to the financial statements	10 - 18

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Directors' report

The directors have pleasure in submitting their annual report together with the audited financial statements for the year ended 31 March 2018.

Principal activities

The principal activities of Hong Kong Adventure Corps Limited (the "Corps") are promoting activities to young people through adventures and challenging activities in an atmosphere of discipline and order to develop powers of leadership, and offering various training courses and programmes to various schools and organisations for training of their cadets, members and employees.

Business review

In accordance with section 388(3)(a) and section 363 of the Hong Kong Companies Ordinance, the Corps is exempt from presenting the business review in the directors' report.

Directors

The directors during the financial year and up to the date of this report were:

Yeung Man Kin, Norman	(Chairman)
Chan Kai Nin, Joseph	(resigned on 13 September 2017)
Chan Kam Hoi	
Chan Keung Kai	
Chan Wai Kai	
Cheng Kin Moon	
Cheuk Kin Lop	
Chong Kwok Shing	
Chow Chung Yim, Hillman	(appointed on 13 September 2017)
Chung Chi Kan, Teddy	
Chung Kin Keung	
Keung Pak Chung	
Lau Wai Kwong, Billy	
Pau Chi Leung	
Wong Wai Man	

In accordance with article 42 of the Corps' Articles of Association, all existing directors retire at the forthcoming Annual General Meeting and, being eligible, will offer themselves for re-election.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Directors' report (continued)

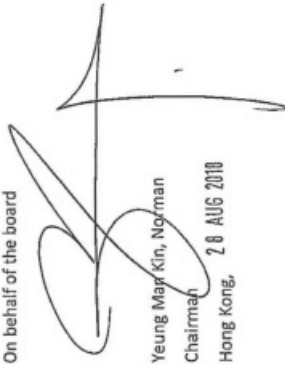
Permitted indemnity provisions

At no time during the year and up to date of this report, there was or is, any permitted indemnity provision being in force for the benefit of any of directors of the Corps.

Auditor

Baker Tilly Hong Kong Limited retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of Baker Tilly Hong Kong Limited as auditor of the Corps is to be proposed at the forthcoming Annual General Meeting.

On behalf of the board



Yeung Man Kin, Norman
Chairman
Hong Kong, 28 AUG 2018



BAKER TILLY
HONG KONG | 天職香港

**Independent auditor's report to the members of
Hong Kong Adventure Corps Limited
香港少年領袖團有限公司**

(Incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of Hong Kong Adventure Corps Limited (the "Corps") set out on pages 6 to 18, which comprise the statement of financial position as at 31 March 2018, and the statement of profit or loss and other comprehensive income and the statement of changes in funds and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Corps as at 31 March 2018, and of its financial performance and its cash flows for the year then ended in accordance with the Hong Kong Financial Reporting Standards for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKASs") issued by the HKICPA. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Corps in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Independent auditor's report to the members of
Hong Kong Adventure Corps Limited (continued)
香港少年領袖團有限公司**

(Incorporated in Hong Kong and limited by guarantee)

Responsibilities of directors and those charged with governance for the financial statements

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Corps' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Corps or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corps' financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKASs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKASs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corps' internal control.

**Independent auditor's report to the members of
Hong Kong Adventure Corps Limited (continued)**


香港少年領袖團有限公司

(Incorporated in Hong Kong and limited by guarantee)

Auditor's responsibilities for the audit of the financial statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corps' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corps to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Baker Tilly Hong Kong Limited
Certified Public Accountants
Hong Kong, 28 AUG 2018
Choi Kwong Yu
Practising certificate number P05071

**Hong Kong Adventure Corps Limited
香港少年領袖團有限公司**

**Statement of profit or loss and other comprehensive income
for the year ended 31 March 2018**

(Expressed in Hong Kong dollars)

	Note	2018 HKD	2017 HKD
Income			
Camp and programme operating revenue	3	4,084,571	3,086,296
Donations	4	1,194,775	1,320,811
Government grants and subventions	5	2,858,231	2,632,193
Other income	6	<u>131,645</u>	<u>67,021</u>
		8,269,222	7,106,321
Expenditure			
Camp and programme operating costs	7	(3,194,802)	(2,496,871)
Administrative expenses		<u>(4,462,940)</u>	<u>(3,367,264)</u>
		(7,657,742)	(5,864,135)
Surplus and total comprehensive income for the year	8	<u>611,480</u>	<u>1,242,186</u>

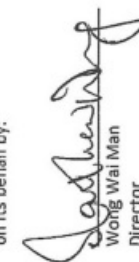
The notes on pages 10 to 18 form part of these financial statements.

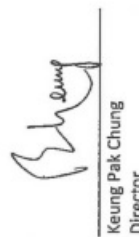
Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Statement of financial position as at 31 March 2018
(Expressed in Hong Kong dollars)

	Note	2018 HKD	2017 HKD
Non-current assets			
Property, plant and equipment	11	<u>9,082,662</u>	<u>5,436,016</u>
Current assets			
Inventories	12	731,523	811,215
Account receivables		371,797	80,738
Other receivables, deposits and prepayments		167,538	168,498
Bank deposit – maturity over 3 months at acquisition	13	800,000	800,000
Balance of disbursement of project cost from Home Affairs Bureau to uniformed groups thematic proposals	13	37,274	-
Cash and cash equivalents		<u>7,019,341</u>	<u>7,157,749</u>
		<u>9,127,473</u>	<u>9,018,200</u>
Current liabilities			
Account payables and accrued expenses		609,151	548,668
Deposit received		28,650	28,310
Balance of assistance scheme operated by uniformed groups and the Hong Kong award for youth people for needy students		193,650	119,437
Balance of disbursement of project cost from Home Affairs Bureau to uniformed groups thematic proposals		-	137,077
Donation received in advance from The Hong Kong Jockey Club Charities Trust	14	5,183,938	5,183,938
Donation received in advance for motor vehicles replacement	15	<u>3,145,480</u>	-
		<u>9,161,869</u>	<u>6,017,430</u>
Net current (liabilities)/assets		<u>(34,396)</u>	<u>3,000,770</u>
NET ASSETS		<u>9,048,266</u>	<u>8,436,786</u>
Represented by:			
General Fund		<u>9,048,266</u>	<u>8,436,786</u>

Approved and authorised for issue by the Board of Directors on 28 AUG 2018 and are signed on its behalf by:


Wong Wai Man
Director


Keung Pak Chung
Director

The notes on pages 10 to 18 form part of these financial statements.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Statement of changes in funds
for the year ended 31 March 2018
(Expressed in Hong Kong dollars)

	At 1 April 2016	HKD
Surplus and total comprehensive income for the year		7,194,600
		<u>1,242,186</u>
At 31 March 2017 and 1 April 2017		8,436,786
Surplus and total comprehensive income for the year		<u>611,480</u>
At 31 March 2018		9,048,266

The notes on pages 10 to 18 form part of these financial statements.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Statement of cash flows
for the year ended 31 March 2018
(Expressed in Hong Kong dollars)

	Note	2018 HKD	2017 HKD
Operating activities			
Surplus for the year		611,480	1,242,186
Adjustments for:			
- Depreciation	8(b)	596,514	119,905
- Gain on disposal of motor vehicles	6	(49,000)	-
- Interest income	6	(2,198)	(1,167)
Operating surplus before changes in working capital		1,156,796	1,360,924
Decrease/(increase) in inventories		79,692	(93,695)
(Increase)/decrease in accounts receivables		(291,059)	324,710
Decrease/(increase) in other receivables, deposits and prepayments		960	(8,312)
Increase in account payables and accrued expenses		60,483	238,204
Increase/(decrease) in deposit received		340	(29,290)
Increase/(decrease) in balance of assistance scheme operated by uniformed groups and the Hong Kong award for youth people for needy students		74,213	(323,107)
(Increase)/decrease in balance of disbursement of project cost from Home Affairs Bureau to uniformed groups thematic proposals		(174,351)	86,128
Increase in donation received in advance from The Hong Kong Jockey Club Charities Trust		-	35,000
Increase in donation received in advance for motor vehicle replacement		3,146,480	-
Net cash generated from operating activities		4,053,554	1,590,562
Investing activities			
Sales proceeds on disposal of motor vehicles		49,000	-
Interest received		2,198	1,167
Payment for the purchase of plant and equipment		(4,243,160)	(127,333)
Net cash used in investing activities		(4,191,962)	(126,166)
Net (decrease)/increase in cash and cash equivalents		(138,408)	1,464,396
Cash and cash equivalents at 1 April		2,157,749	5,693,353
Cash and cash equivalents at 31 March	13	2,019,341	2,157,749

The notes on pages 10 to 18 form part of these financial statements.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements
(Expressed in Hong Kong dollars)

1 Company information

Hong Kong Adventure Corps Limited (the "Corps") is incorporated and domiciled in Hong Kong and has its registered office and principal place of operation at High Island Training Camp, Sai Kung Mian Yee Road, Sai Kung, New Territories, Hong Kong.

The Corps is limited by guarantee with no share capital. Under the provision of the Corps' Memorandum of Association, every member shall, in the event of the Corps being wound up while he/she is a member, or within one year after ceases to be a member, contribute such amount as may be required to meet the Corps' liabilities but not exceeding HKD10 each.

The principal activities of the Corps are to promote activities to young people through adventurous and challenging activities in an atmosphere of discipline and order to develop powers of leadership, and quality of maturity, and to maintain and operate the High Island Training Camp in the New Territories, and offering various training courses and programmes to various schools and organisations for training of their cadets, members and employees.

The functional currency of the Corps is in Hong Kong dollars.

2 Significant accounting policies

(a) Statement of compliance

These financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance.

A summary of the significant accounting policies adopted by the Corps is set out below.

(b) Basis of preparation and accounting policies

The measurement basis used in the preparation of the financial statement is the historical cost.

The preparation of financial statements in conformity with HKFRS for Private Entities requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

2 Significant accounting policies (continued)

(c) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses (see note 2(g)).

Depreciation is charged to write off the cost of the assets less their estimated residual values, if any, over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

- Radio and equipment 20%
- Motor vehicles 20% to 30% (2017: 30%)
- Yachts and boats 20%
- Camp furniture and fixtures 20%

Construction in progress represents development costs for building under construction and is stated at cost less any recognised impairment losses. Construction in progress is classified to appropriate category of property, plant and equipment when completed and ready for intended use. Depreciation begins on the same basis as other property, plant and equipment when the construction is completed.

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

An asset's carrying amount is written down to its recoverable amount in accordance with the accounting policy in note 2(g).

(d) Inventories

Inventories are stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the weighted average cost formula. At the end of each reporting date, inventories are assessed for impairment (see note 2(g)) and carrying amount is reduced to its net realisable value.

(e) Receivables

Receivables are recognised initially at the transaction price and thereafter measured at amortised cost using the effective interest method, less provision for impairment (see note 2(g)).

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

2 Significant accounting policies (continued)

(f) Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

(g) Impairment of assets

At the end of each reporting period, property, plant and equipment and receivables are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Similarly, at the end of each reporting period, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(h) Payables

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Employee benefits obligations

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)

(Expressed in Hong Kong dollars)

2 Significant accounting policies (continued)

(i) Employee benefits obligations (continued)

The Corps operates a Mandatory Provident Fund Scheme (the "MPF scheme") under the Hong Kong Mandatory Provident Fund Schemes Ordinance for employees employed under the jurisdiction of the Hong Kong Employment Ordinance and not previously covered by any defined benefit retirement plan. The MPF scheme is a defined contribution retirement plan administered by independent trustees. Under the MPF scheme, the employer and its employees are each required to make contributions to the plan at 5% of the employees' relevant income, subject to a cap of monthly relevant income of HKD30,000. Contribution to the plan vest immediately.

(j) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and net of discounts, rebates, returns and sales-related taxes. Provided it is probable that the economic benefits will flow to the Corps and the revenue and costs, if applicable, can be measured reliably, revenue is recognised in profit or loss as follows:

- (i) Donation and subscription from members are brought into account upon receipt of cash.
- (ii) Interest income is recognised as it accrues using the effective interest method.
- (iii) Camping and training course fees are recognised when the services are rendered.
- (iv) General government grants and subventions, donation income and ex-gratia payment for motor vehicles replacement and scholarship income are recognised on actual receipt basis and are credited to profit or loss of the relevant financial period. General grants received in advance are recognised as a liability and will be transferred to profit or loss when they are utilised. One-off fundings for specific projects are classified as current liabilities and are credited to profit or loss when it is utilised.
- (v) Meal and transportation income are recognised when the services are provided to members and non-members; and
- (vi) Sales of uniforms and badges are recognised on completion of sales and when the Corps have transferred to the buyer the significant risks and rewards of ownership of the goods.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)

(Expressed in Hong Kong dollars)

3 Camp and programme operating revenue

	2018 HKD	2017 HKD
Camping and training fees	2,860,518	2,330,950
Meal and transportation income	1,047,443	637,638
Gain on sales of uniform and badges (see below)	142,830	84,468
Subscription from cadets, instructors and members	<u>33,780</u>	<u>33,240</u>
	<u>4,084,571</u>	<u>3,086,296</u>

Further details of the gain on sales of uniform and badges are as follows:

	2018 HKD	2017 HKD
Sales	<u>435,329</u>	<u>408,248</u>
Less: Cost of sales	811,215	717,520
Opening stock	<u>212,807</u>	<u>417,475</u>
Purchases	1,024,022	1,134,995
Less:		
Closing stock	<u>(731,523)</u>	<u>(811,215)</u>
	<u>292,499</u>	<u>323,780</u>
Gain on sales of uniforms and badges	<u>142,830</u>	<u>84,468</u>

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

4 Donations	2018 HKD	2017 HKD
Donations arising from annual dinner event	61,550	50,200
Donations arising from golf tournament	295,070	-
Donations arising from Hong Kong Jockey Club for motor vehicles replacement	297,245	-
Ex-gatla payment from Transportation Department for motor vehicles replacement	96,820	-
Flag day charity collection (Note)	336,973	599,085
General donations	<u>107,117</u>	<u>671,526</u>
	<u>1,194,775</u>	<u>1,320,811</u>

Note:

The Corps applied for Public Subscription Permits from the Social Welfare Department for a flag day fund raising event held on 31 March 2018 ("2018 Flag day"). The donation results of the 2018 Flag Day have been dealt with in the statement of profit or loss and other comprehensive income for the year ended 31 March 2018. Donation in response to the 2018 Flag Day Charity Collection comprised street collection and appeal donations received by the Corps. Flag Day Charity Collection event was also held in last year.

The net proceeds of the 2018 Flag Day was HKD303,276 (2017: 577,965), which have been used for (1) Campsite annual maintenance fees and (2) Subsidies for the training courses in the year.

5 Government grants and subventions

	2018 HKD	2017 HKD
Subventions from the Home Affairs Bureau for youth development	2,286,000	2,284,000
Grant received from Home Affairs Bureau for Assistant Scheme operated by Uniformed Groups	380,958	344,533
Grant received from Home Affairs Bureau for Uniformed Groups Thematic Proposals	191,273	-
Grant from Sir David Trench Fund for Recreation	-	<u>3,660</u>
	<u>2,858,231</u>	<u>2,632,193</u>

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

6 Other income	2018 HKD	2017 HKD
Bank interest income	2,198	1,167
Gain on disposal of motor vehicles	49,000	-
Sundry Income	<u>80,447</u>	<u>65,854</u>
	<u>131,645</u>	<u>67,021</u>

7 Camp and programme operating costs	2018 HKD	2017 HKD
Camp messing	-	4,080
Camping and training aids stores	667,884	637,060
Catering service	1,262,496	1,078,626
Expenditure on annual dinner event	61,317	54,741
Expenditure on golf tournament event	100,548	-
Expenditure under Sir David Trench Fund	-	4,041
Expenditure under Thematic Project Fund	19,389	5,000
Expenditure for activities of Never give up association	20,535	-
Honorarium for instructors	672,975	484,798
Membership fee	7,850	7,100
Subsidies granted to needy students under Uniformed Groups	371,008	215,425
同心同根萬里行 project	<u>10,800</u>	<u>6,000</u>
	<u>3,194,802</u>	<u>2,496,871</u>

8 Surplus and total comprehensive income for the year

Surplus and total comprehensive income for the year has been arrived at after charging:

(a) Staff costs:	2018 HKD	2017 HKD
Salaries and allowances	1,979,844	1,492,342
Contribution to defined contribution retirement plan	<u>80,544</u>	<u>62,737</u>
	<u>2,060,388</u>	<u>1,555,079</u>

(b) Other items:	2018 HKD	2017 HKD
Auditor's remuneration	9,500	7,000
Depreciation	<u>596,514</u>	<u>119,905</u>

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

9 Taxation

The Corps is a charitable organisation within the meaning of Section 88, Chapter 112 of the Inland Revenue Ordinance and accordingly, it is exempt from the Hong Kong Profits Tax.

10 Directors' remuneration

No directors received, or will receive, any fees or emoluments (2017: HKDnil) in respect of services to the Corps during the year.

11 Property, plant and equipment

Cost:	Radio and equipment HKD	Motor vehicles HKD	Yachts and boats HKD	Camp furniture and fixtures HKD	Construction in progress HKD	Total HKD
At 1 April 2017	1,134,817	2,784,746	579,830	206,688	5,183,639	9,890,020
Additions	150,000	3,692,370	-	308,490	92,300	4,243,160
Disposal	-	(2,571,492)	-	-	-	(2,571,492)
At 31 March 2018	1,284,817	3,905,624	579,830	515,178	5,276,239	11,561,688
Accumulated depreciation:						
At 1 April 2017	1,013,388	2,784,746	577,723	77,947	-	4,454,004
Charge for the year	72,165	421,912	2,107	100,330	-	596,514
Disposal	-	(2,571,492)	-	-	-	(2,571,492)
At 31 March 2018	1,085,753	635,166	579,830	178,277	-	2,479,026
Carrying value:						
At 31 March 2018	199,064	3,270,458	-	336,901	5,276,239	9,082,662
At 31 March 2017	121,229	-	2,107	128,751	5,183,639	5,435,016

12 Inventories

	2018 HKD	2017 HKD
Uniforms and badges	731,523	811,215

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

13 Cash and cash equivalents

	2018 HKD	2017 HKD
Time deposits	2,778,002	3,209,002
Cash at banks	5,023,689	4,738,735
Cash in hand	17,650	10,012
Less: Bank deposits – maturity over 3 months at acquisition	(7,819,341)	(7,957,749)
	(800,000)	(800,000)

Cash and cash equivalents in the statement of financial position and statement of cash flows

2,019,341

2,157,749

14 Donation received in advance from The Hong Kong Jockey Club Charities Trust

Up to the end of the reporting period, the Corps received donation amounted to HKD5,183,938 (2017: HKD5,183,938) from The Hong Kong Jockey Club Charities Trust for the renovation and improvement works of the two training camps in High Island of Sai Kung and the whole proceeds were applied into the construction work of the two training camps and they are classified as construction in progress in accordance with the accounting policy in note 2(c).

15 Donation received in advance for motor vehicles replacement

During the year, the Corps received another donation amounted to HKD1,485,298 from The Hong Kong Jockey Club Charities Trust and Ex-gratia Payment of HKD2,055,247 from The Transportation Department for replacement of a total of 8 motor vehicles, which are recognised as donation income over the expected useful life of these new motor vehicles.

16 Commitments

(a) Capital commitments outstanding at 31 March 2018 and 2017 not provided for in the financial statements were as follows:

	2018 HKD	2017 HKD
Contracted for but not provided for	1,650,441	1,770,441

(b) Operating lease commitments on the use of the High Island Camp Site

The use of the camp site is governed by two short term tenancy agreements signed with the Lands Department, HKSAR, on 27 June 1997 and 20 February 2006 respectively. The rental per annum for both tenancies is HKD1 (if demanded) and terms of both tenancies have expired and have been automatically renewed. The Government of the HKSAR as the landlord has the right to terminate the tenancies by giving one month notice.

The Corps is responsible for the payment of government rent and rates on the camp site.

鳴謝

Acknowledgements

Home Affairs Bureau	香港民政事務局
Education Bureau	香港教育局
Social Welfare Department	社會福利署
Hong Kong Police Force	香港警務處
Customs and Excise Department	香港海關
Civil Aid Service	民眾安全服務隊
Agriculture, Fishery and Conservation Department	漁農自然護理署
Water Supplies Department	水務署
Auxiliary Medical Service	醫療輔助隊
Government Flying Service	政府飛行服務隊
The Hong Kong Jockey Club Charities Trust	香港賽馬會慈善信託基金
Rotary Club of Hong Kong	香港扶輪社
The Royal Hong Kong Regiment (The Volunteers) Association	皇家香港軍團(義勇軍)協會
Oxfam Hong Kong	香港樂施會
Society for Promotion of Hospice Care	善寧會
The Hongkong and Shanghai Banking Corporation	香港上海匯豐銀行
Bank of East Asia	東亞銀行
The Hong Kong Award for Young People	香港青年獎勵計劃
The Hong Kong Sea Cadet Corps	香港海事青年團
The Hong Kong Girl Guides Association	香港女童軍總會
Hong Kong Sea School	香港航海學校
Athletic Veterans of Hong Kong	



鍛鍊自我、面對挑戰、發揮潛能、服務社群
We Train. We Overcome. We Develop. We Serve

培育香港新一代的領袖
Nurturing Young Leaders of Hong Kong

香港少年領袖團
Hong Kong Adventure Corps

新界西貢萬宜路萬宜訓練營
High Island Training Camp, Sai Kung Man Yee Road, N.T.
電話 Tel: 2792 6486 電郵 E-mail : achq@hkac.org
傳真 Fax: 2792 8510 網址 Website: www.hkac.org